

Enrolment Form No. **B**

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY			
Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code / Bank Branch Code	M O Code	Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp
ARN-						

The Trustee

HDFC Mutual Fund

Date :

D	D	M	M	Y	Y
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I / We have read and understood the contents of the Offer Document of the following Scheme and the terms & conditions overleaf. I / We hereby apply for enrolment under the SIP of the following Scheme / Plan / Option and agree to abide by the terms and conditions of the following Scheme / Plan / Option.

1. Existing Unit holder Information (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 5. Refer item No. 3 overleaf)														
Folio No.			The details in our records under the folio number mentioned alongside will apply for this application.											
2. PAN and KYC Compliance Status details (Mandatory)														
	PAN # (refer item no. 16 overleaf)			KYC Compliance Status (Mandatory for Rs.50,000 & above)** (if yes, attach proof)										
First / Sole Applicant / Guardian				<input type="checkbox"/> Yes	<input type="checkbox"/> No									
Second Applicant				<input type="checkbox"/> Yes	<input type="checkbox"/> No									
Third Applicant				<input type="checkbox"/> Yes	<input type="checkbox"/> No									
# Please attach PAN proof. If PAN is already validated, please don't attach any proof. ** Refer item no. 17 overleaf														
3. Application No. (for new investor)														
4. Unitholder Information														
Name of the First / Sole Applicant														
Name of the Guardian (in case of First / Sole Applicant is a minor)														
Name of the Second Applicant														
Name of the Third Applicant														
5. Name of Scheme / Plan / Option														
6. Frequency (Please <input checked="" type="checkbox"/> any one only) <input type="checkbox"/> Monthly SIP <input type="checkbox"/> Quarterly SIP														
7. Enrolment Period From <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table> To <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table> (Please refer item no. 6 (vii) overleaf)							M	M	Y	Y	M	M	Y	Y
M	M	Y	Y											
M	M	Y	Y											
8. Payment Mechanism (Please <input checked="" type="checkbox"/> any one only)														
1. <input type="checkbox"/> Cheques (Please provide the details in point 9 below) 2. <input type="checkbox"/> SIP Auto Debit Facility* (Please complete the Application Form for SIP Auto Debit Facility)														
9. Cheque(s) Details														
	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)								
	1.			7.										
	2.			8.										
	3.			9.										
	4.			10.										
	5.			11.										
	6.			12.										
Total (Rs.)														
Cheques drawn on														
Name of Bank Branch														
10. Receipt of Document(s) by E-Mail (Please <input checked="" type="checkbox"/>)														
<input type="checkbox"/> Account Statement <input type="checkbox"/> Newsletter <input type="checkbox"/> Annual Report														
<input type="checkbox"/> Other Statutory Information [as may be permitted under SEBI (Mutual Funds) Regulations, 1996]														
E-Mail ID :														

ECS (Debit Clearing) is available in select cities and Direct Debit is available in select banks / branches only.

SIGNATURE(S)			
	Please write SIP Enrolment Form No. / Folio No. on the reverse of the Cheque.		
	First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)									
HDFC MUTUAL FUND									
Date : <table border="1" style="display: inline-table;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table>		D	D	M	M	Y	Y	Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	
D	D	M	M	Y	Y				
Received from Mr./Ms./M/s.		Enrolment Form No. B							
Scheme / Plan / Option		SIP application(s) for							
<input type="checkbox"/> No. of Cheques		<input type="checkbox"/> SIP Auto Debit Facility							
Total Amount (Rs.)		ISC Stamp & Signature							
Please Note : All purchases are subject to realisation of cheques									

TERMS & CONDITIONS

1. SIP is available to investors in the following Scheme(s) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years), HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund - Savings Plus Plan, HDFC Gift Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund - Plan 2005

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (), where boxes have been provided. The SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services (Pvt.) Ltd. (CAMS).
3. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrolment Form. Existing unit holders should provide only folio Number, complete details in section 2 and proceed to Section 5. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form.
4. a. New investors who wish to enroll for SIP are required to fill the SIP Enrolment Form along with the respective Scheme Application Form. New investors are advised to read the Offer Document(s) of the respective Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
- b. New investors need not have an existing folio for investments into respective schemes / plans / options. Such investors can start a folio with a SIP. New investors should take a note of the following requirements:

The provision for "Minimum Application Amount" specified in the respective scheme offer document **will not be applicable** for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Plan is Rs. 5,000/- . However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 1,000/-.

5. SIP offers investors the following two Plans:
- Monthly Systematic Investment Plan (MSIP)
 - Quarterly Systematic Investment Plan (QSP)
6. Under the MSIP, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same SIP Enrolment Form. Under the QSP, the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same SIP Enrolment Form. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Both MSIP and QSP cannot be co-mingled. A separate SIP Enrolment Form must be filled for MSIP and QSP.
- The details of minimum amount per cheque, minimum number of cheques, maximum duration, entry load, exit load, etc. under MSIP and QSP are given below:
- Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 1,000/- and in multiples of Rs. 100/- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 500/- and in multiples of Rs. 500/- thereafter.
 - Total minimum number of cheques under MSIP: 6.
 - Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSP: Rs. 3,000/- and in multiples of Rs. 100/- thereafter.
 - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSP: Rs. 1,500/- and in multiples of Rs. 500/- thereafter.
 - Total minimum number of cheques under QSP: 2.
 - There is no maximum duration for SIP enrolment for HDFC Equity Fund, HDFC Growth Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund. In case of all other Schemes eligible for SIP facility, if the SIP enrolment period specified by the unit holder is more than 5 years, then the SIP enrolment will be deemed to be for a period of 5 years and processed accordingly.
 - (a) Load Structure for investments through SIP for HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Balanced Fund and HDFC Prudence Fund is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> In respect of each SIP Instalment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Instalment equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> In respect of each SIP instalment less than Rs.5 crore in value, on Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. In respect of each SIP instalment equal to or greater than Rs.5 crore in value, no Exit Load is payable.

- (b) Load Structure for investment through SIP for HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000) and

HDFC TaxSaver (an open-ended equity linked savings scheme having a lock-in period of 3 years) is as follows:

Entry Load	Applications routed through any Distributor / Agent / Broker: <ul style="list-style-type: none"> In respect of each SIP Instalment less than Rs. 5 crore in value, an Entry Load of 2.25% is payable. In respect of each SIP Instalment equal to or greater than Rs. 5 crore in value, no Entry Load is payable. Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Nil

- (c) Load Structure for investments through SIP for HDFC Arbitrage Fund is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker: No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Plan/Option).
Exit Load	In respect of each purchase/ switch-in of units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. No Exit Load is payable if units are redeemed/ switched-out after 3 months from the date of allotment.

- (d) Load Structure for investments through SIP for HDFC Children's Gift Fund is as follows :

Entry Load	Applications routed through any Distributor / Agent / Broker: Investment Plan An Entry Load of 2.25% is payable in respect of each SIP instalment. Savings Plan An Entry Load of 1.25% is payable in respect of each SIP instalment. Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	<ul style="list-style-type: none"> For units subject to Lock-in Period : NIL For units not subject to Lock-in Period : <ul style="list-style-type: none"> 3% if the units are redeemed / switched - out within one year from the date of allotment; 2% if the units are redeemed / switched-out between the first and second year of the date of allotment; 1% if units are redeemed / switched-out between the second and third year of the date of allotment; NIL if units are redeemed / switched-out after the third year from the date of allotment.

- (e) Load Structure for investments through SIP for HDFC Floating Rate Income Fund - Short Term Plan is as follows:

Entry Load	Direct Applications and Applications routed through any Distributor / Agent / Broker : Nil
Exit Load	Nil

- (f) Load Structure for schemes other than those mentioned above in Item viii (a) to (e) are as follows :

Entry Load	Applications routed through any Distributor / Agent / Broker: No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Scheme/Plan/Option). Applications not routed through any Distributor / Agent / Broker (Direct Applications): Nil
Exit Load	Applicable Entry Load (% wise) originally waived will be levied if units are redeemed on or before 2 years from the date of allotment of units. Further, applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of allotment of units will also be levied.

7. All SIP cheques must be dated 1st, 10th, 15th or 25th of a month. All SIP cheques under MSIP and QSP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July - December 2007 for total amount of Rs. 60,000/-, he will be required to issue six cheques all bearing the same date (except for first SIP cheque which could be of any date) and same amount. It may, however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 10th, 15th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSP.
8. Units will be allotted on the above applicable dates. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Further, in case of SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
9. The cheques should be drawn in favour of "the specific Scheme / Plan" as applicable (e.g. in case of **HDFC MF Monthly Income Plan - Short Term Plan**, the cheque should be drawn in favour of "**HDFC MF Monthly Income Plan - Short Term Plan**") and crossed "**A/c Payee Only**". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheques accompanying the SIP Enrolment Forms.
10. Payment may be made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders

or postal orders will be accepted.

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with HDFC Bank and ABN Amro Bank. Please contact the nearest Investor Service Centre for updated list. Investors / Unit holders may also enroll for SIP Auto Debit facility through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India. Investors / Unit holders may also enroll for SIP Direct Debit Facility available with Axis Bank Ltd., IDBI Bank Ltd., Kotak Mahindra Bank Ltd., Indusind Bank Ltd., Bank of India and Punjab National Bank and such other Banks / Branches which may be included from time to time. In order to enroll for this facility, please fill-up the Application Form for SIP Auto Debit facility.

11. Returned cheque(s) may not be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
12. An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 working days for the first investment through SIP. The subsequent account statement will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Further, soft copy of the account statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated.
13. Unit holders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder.
14. The SIP enrolment will be discontinued and the balance cheques, if any, will be returned to the unit holder in cases where three consecutive SIP Cheques are not honored.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.
16. **Permanent Account Number (PAN)**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of purchase*. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be.

In order to verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase* application, a photocopy of the PAN card duly self-certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification.

* includes fresh/additional purchase, Systematic Investment.

Further, as per the Notification No. 288 dated December 1, 2004, every person who makes payment of an amount of Rs. 50,000 or more to a Mutual Fund for purchase* of its units should provide PAN.

* includes fresh/additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment. Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for affidavit Notification, PAN is required to process such reinvestment, failing which dividend reinvestment shall be automatically converted into payout option.

Applications not complying with the above requirement may not be accepted/ processed.

Additionally in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any.

Please contact any of the Investor Service Centres/ CAMS/ Distributors or visit our website www.hdfcfund.com for further details.

17. **KNOW YOUR CUSTOMER (KYC) COMPLIANCE**

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/ circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency [presently CDSL Ventures Limited ("CVL")] which will act as central record keeping agency ("Central Agency"). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter (previously known as Mutual Fund Identification Number - MIN¹ Allotment Letter) to each investor who submits an application and the prescribed documents to the Central Agency. Investors should note that it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application for subscription and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (for the erstwhile Mutual Fund Identification Number² (MIN) Allotment Letter) / Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN Number. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment above the threshold.

The KYC status will be validated with the records of the Central Agency before allotting units. HDFC Mutual Fund will not be held responsible and/or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of value of Rs. 50,000 and above without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

* Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

18. The Trustee reserves the right to changemodify the terms and conditions of the SIP.